

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	GROUP	
	Note	2015
	2016	2015
	RM'000	RM'000
(Loss)/profit for the financial year from continuing operations	(19,382)	30,719
Non-cash items:		
Investment income	(11,199)	(9,595)
Realised gains and losses	(225)	3,760
Fair value gains and losses	(2,090)	(1,701)
Present value adjustment on Retained Consideration	5,800	-
Purchases of financial assets	(3,070)	-
Proceeds from disposal of financial assets	1,763	38,591
Depreciation of property, plant and equipment	828	853
Property, plant and equipment written off	61	-
Allowance for impairment loss on property, plant and equipment	12	838
Amortisation of leases	2	2
Amortisation of intangible assets	86	85
Intangible assets written off	1	-
Write back of impairment loss on loans and receivables	(6)	(92)
Allowance for impairment loss on other receivables	1,407	8,431
Bad debts written off	-	82
Unrealised foreign exchange loss/(gain)	598	(3,960)
Net gain after impairment loss from deconsolidation of a subsidiary	-	(48,324)
Share of profit of associates	(4,728)	(3,790)
Tax expense	66	110
Changes in working capital:		
Decrease/(increase) in loans and receivables	181	(1,307)
(Increase)/decrease in trade and other receivables	(15,672)	3,741
(Decrease)/increase in trade and other payables	(6,840)	830
Cash (used in)/generated from operating activities	(52,407)	19,273
Investment income received	10,765	9,276
Income tax paid	(74)	(121)
Income tax refund	153	578
Net cash (used in)/generated from operating activities (continuing operations)	(41,563)	29,006
Net cash generated from operating activities (discontinued operations)	71,501	52,945

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(continued)

	Note	GROUP	
		2016	2015
		RM'000	RM'000
Investing activities:			
Purchase of property, plant and equipment		(969)	(746)
Proceeds from disposal of property, plant and equipment		335	41
Addition from subsequent expenditure of investment properties		(267)	-
Purchase of intangible assets		(392)	(13)
Increase in fixed and call deposits		(114,000)	(18,833)
Net cash outflow from deconsolidation of a subsidiary	36	-	(1,094)
Net cash outflow from disposal of discontinued operations, net of transaction costs, deferred consideration and cash disposed	35(a),(b)	11,919	(9)
Net cash used in investing activities (continuing operations)		(103,374)	(20,654)
Net cash used in investing activities (discontinued operations)		(499)	(2,383)
Financing activities:			
Purchase of treasury shares		(17,617)	(7,178)
Dividends paid		(117,725)	(17,786)
Net cash used in financing activities (continuing operations)		(135,342)	(24,964)
Net decrease in cash and cash equivalents (continuing operations)		(280,279)	(16,612)
Net increase in cash and cash equivalents (discontinued operations)		71,002	50,562
Currency translation differences		9,106	(18,973)
Cash and cash equivalents at beginning of financial year		357,245	342,268
Cash and cash equivalents at end of financial year	14	157,074	357,245

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(continued)

	COMPANY	
	Note	2015
	2016	2015
	RM'000	RM'000
Profit/(loss) for the financial year	275,953	(17,117)
Non-cash items:		
Investment income	(12,185)	(10,556)
Realised gains and losses	(289,412)	3,944
Present value adjustment on Retained Consideration	5,800	-
Allowance for impairment loss on investments in subsidiaries	-	1,274
Allowance for/(write back of) impairment loss on amounts due from subsidiaries	6,507	(462)
Allowance for impairment loss on other receivables	1,700	7,000
Unrealised foreign exchange gain	(11,755)	-
Depreciation of property, plant and equipment	439	423
Property, plant and equipments written off	18	-
Amortisation of intangible assets	71	71
Tax expenses/(income)	78	(15)
Changes in working capital:		
Increase in loans and receivables	(3)	(69)
Decrease/(increase) in trade and other receivables	652	(2,176)
Increase in trade and other payables	2,060	371
Cash used in operating activities	(20,077)	(17,312)
Interest income received	9,351	7,557
Net cash used in operating activities	(10,726)	(9,755)
Investing activities:		
Purchase of property, plant and equipment	(421)	(602)
Proceeds from disposal of property, plant and equipment	43	36
Purchase of intangible assets	(200)	-
Increase in investment in a subsidiary	(27,000)	(1,600)
Repayment of advances due from subsidiaries	761	4,180
Purchase of investments	(3,070)	-
Proceeds from disposal of investments	-	30,137
(Increase)/decrease in fixed and call deposits	(113,429)	1,284
Proceeds from disposal of a subsidiary	35(a)(ii) 270,649	-
Net cash generated from investing activities	127,333	33,435
Financing activities:		
Purchase of treasury shares	(17,617)	(7,178)
Dividends paid	(117,725)	(17,786)
Net cash used in financing activities	(135,342)	(24,964)
Net decrease in cash and cash equivalents	(18,735)	(1,284)
Cash and cash equivalents at beginning of financial year	157,959	159,243
Cash and cash equivalents at end of financial year	14 139,224	157,959

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