

# STATEMENTS OF PROFIT OR LOSS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

|  | Note | GROUP    |          | COMPANY  |          |
|--|------|----------|----------|----------|----------|
|  |      | 2016     | 2015     | 2016     | 2015     |
|  |      | RM'000   | RM'000   | RM'000   | RM'000   |
| <b>CONTINUING OPERATIONS</b>   |      |          |          |          |          |
| Gross earned premiums  | 22   | -        | 1        | -        | -        |
| Premiums ceded to reinsurers   | 22   | -        | -        | -        | -        |
| <b>Net earned premiums</b>   |      | -        | 1        | -        | -        |
| Investment income  | 23   | 11,199   | 9,595    | 12,185   | 10,556   |
| Realised gains and losses - net  | 24   | 225      | (3,760)  | 13       | (3,944)  |
| Fair value gains and losses - net                                      | 25   | 2,090    | 1,701    | -        | -        |
| Other operating revenue from non-insurance businesses                  | 27   | 6,860    | 7,065    | 944      | 1,294    |
| Other operating (expenses)/income - net                                | 28   | (7,227)  | 55,625   | (2,126)  | (472)    |
| <b>Other revenue</b>   |      | 13,147   | 70,226   | 11,016   | 7,434    |
| <b>Total revenue</b>   |      | 13,147   | 70,227   | 11,016   | 7,434    |
| Gross benefits and claims paid   | 29   | -        | (6,463)  | -        | -        |
| Claims ceded to reinsurers   | 29   | -        | 3,010    | -        | -        |
| Gross change to contract liabilities                                   | 29   | -        | 11,954   | -        | -        |
| Change in contract liabilities ceded to reinsurers                     | 29   | -        | (6,497)  | -        | -        |
| <b>Net insurance benefits and claims</b>                               |      | -        | 2,004    | -        | -        |
| Management expenses  | 30   | (37,191) | (45,192) | (24,384) | (24,566) |
| <b>Other expenses</b>  |      | (37,191) | (45,192) | (24,384) | (24,566) |
| Share of profit of associates, net of tax                              | 8    | 4,728    | 3,790    | -        | -        |
| <b>(Loss)/profit before taxation</b>                                   |      | (19,316) | 30,829   | (13,368) | (17,132) |
| Taxation   | 31   | (66)     | (110)    | (78)     | 15       |
| <b>(Loss)/profit for the financial year from continuing operations</b> |      | (19,382) | 30,719   | (13,446) | (17,117) |

# STATEMENTS OF PROFIT OR LOSS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

(continued)

|  | Note | GROUP   |         | COMPANY |          |
|--|------|---------|---------|---------|----------|
|  |      | 2016    | 2015    | 2016    | 2015     |
|  |      | RM'000  | RM'000  | RM'000  | RM'000   |
| <b>DISCONTINUED OPERATIONS</b>   |      |         |         |         |          |
| Profit before taxation   | 32   | 286,870 | 1,797   | 289,399 | -        |
| Taxation   | 31   | (3,729) | (9,425) | -       | -        |
| <b>Profit/(loss) for the financial year from discontinued operations</b>                     | 32   | 283,141 | (7,628) | 289,399 | -        |
| <b>Profit/(loss) for the financial year</b>  |      | 263,759 | 23,091  | 275,953 | (17,117) |
| <b>Profit/(loss) for the financial year attributable to:</b>                                 |      |         |         |         |          |
| - Owners of the Company  |      | 263,307 | 24,630  | 275,953 | (17,117) |
| - Non-controlling interests  |      | 452     | (1,539) | -       | -        |
|  |      | 263,759 | 23,091  | 275,953 | (17,117) |
| <b>Basic earnings/(loss) per ordinary share attributable to owners of the Company (sen):</b> |      |         |         |         |          |
| - Continuing operations  | 34   | (6.82)  | 10.28   |         |          |
| - Discontinued operations  | 34   | 99.44   | (2.01)  |         |          |
|  |      | 92.62   | 8.27    |         |          |

The accompanying notes are an integral part of these financial statements.