

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2011

	GROUP	
	2011	2010
	RM'000	RM'000
Profit/(loss) for the financial year from continuing operations	7,802	(17,757)
General takaful and Family takaful fund surplus after taxation	67,993	60,106
Investment income	(20,074)	(19,587)
Realised gains and losses	(12,273)	(6,265)
Fair value gains and losses	17,745	(3,294)
Finance costs	14,468	11,861
Purchases of investment properties	-	(151)
Proceeds from disposal of investment properties	450	-
Purchases of financial assets	(313,866)	(279,496)
Proceeds from disposal of financial assets	310,077	304,403
Decrease in loans and receivables	(16,098)	(44,316)
Non-cash items:		
Depreciation of property, plant and equipment	2,214	2,313
Amortisation of intangible assets	1,915	1,671
(Decrease)/increase in allowance for impairment on insurance receivables	(1,562)	570
Bad debts written off	6	20
Amortisation of capitalized MTNs issues expenses	1,949	1,949
Tax expense/(income)	6,876	(6,423)
Changes in working capital:		
Increase in reinsurance assets	(24,031)	(28,104)
(Increase)/decrease in insurance receivables	(13,761)	8,984
Decrease/(increase) in trade and other receivables	16,293	(13,214)
Decrease in insurance contract liabilities	(89,421)	(2,970)
Decrease in investment contract liabilities	(22,782)	(13,046)
Increase in insurance payables	20,564	9,154
Increase in trade and other payable	3,656	451
Cash utilised in operating activities	(41,860)	(33,141)
Investment income received	20,662	9,137
Finance cost paid	(14,291)	(14,181)
Income tax paid	(227)	(742)
Net cash outflow from operating activities (continuing operations)	(35,716)	(38,927)
Net cash inflow from operating activities (discontinued operations)	118,122	154,966
Investing activities:		
Proceeds from disposal of property plant and equipment	623	50
Purchase of property plant and equipment	(6,910)	(2,734)
Purchase of intangible assets	(2,361)	(1,246)
Net cash outflow from disposal of discontinued operations, net of transaction cost, deferred consideration and cash disposed (Note 41)	(557,851)	-
Net cash outflow from investing activities (continuing operations)	(566,499)	(3,930)
Net cash outflow from investing activities (discontinued operations)	(3,536)	(5,324)
Financing activities:		
Repayment of term loans	-	(10,000)
Repayment of medium-term notes	(170,000)	(30,000)
(Repayment of)/proceeds from revolving credit	(36,300)	36,300
Net cash outflow from financing activities (continuing operations)	(206,300)	(3,700)
Net cash outflow from financing activities (discontinued operations)	-	-
Net decrease in cash and cash equivalents (continuing operations)	(808,515)	(46,557)
Net increase in cash and cash equivalents (discontinued operations)	114,586	149,642
Cash and cash equivalents at beginning of financial year	861,949	758,864
Cash and cash equivalents at end of financial year (Note 15)	168,020	861,949

The accompanying notes are an integral part of these financial statements.