

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2011

	Note	GROUP		COMPANY	
		2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
CONTINUING OPERATIONS					
Gross earned premiums/contributions	27(a)	378,230	364,607	-	-
Premiums/contributions ceded to reinsurers	27(b)	(142,123)	(125,476)	-	-
Net earned premiums/contributions		236,107	239,131	-	-
Investment income	28	20,074	19,587	3,360	3,636
Realised gains and losses	29	12,273	6,265	-	(475)
Fair value gains and losses	30	(17,745)	3,294	(3,836)	(4,604)
Fee and commission income	31	32,671	24,136	-	-
Other operating revenue from non-insurance businesses	32	62,257	59,543	4,325	5,632
Other revenue		109,530	112,825	3,849	4,189
Gross benefits and claims paid	33(a)	(149,462)	(176,283)	-	-
Claims ceded to reinsurers	33(b)	66,827	99,714	-	-
Gross change to contract liabilities	33(c)	28,190	(25,554)	-	-
Change in contract liabilities ceded to reinsurers	33(d)	20,085	1,397	-	-
Net insurance/takaful benefits and claims		(34,360)	(100,726)	-	-
Fee and commission expense		(86,855)	(76,076)	-	-
Management expenses	34	(117,012)	(118,771)	(17,582)	(19,296)
Other operating income/(expense) – net	35	(14,680)	(11,185)	(171,736)	2,815
Finance costs	36	(14,468)	(11,861)	(13,567)	(11,011)
Other expenses		(233,015)	(217,893)	(202,885)	(27,492)
Share of loss of associated companies, net of tax		(350)	(380)	-	-
Profit/(loss) before taxation		77,912	32,957	(199,036)	(23,303)
Taxation of life insurance, general takaful and family takaful businesses		(1,884)	(1,180)	-	-
Surplus after taxation/profit/(loss) before taxation		76,028	31,777	(199,036)	(23,303)
Surplus retained in life insurance, general takaful and family takaful businesses		(63,046)	(56,957)	-	-
Profit/(loss) before taxation		12,982	(25,180)	(199,036)	(23,303)
Taxation	37	(4,992)	7,603	8	258
Zakat		(188)	(180)	-	-
Profit/(loss) for the financial year from continuing operations		7,802	(17,757)	(199,028)	(23,045)

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2011

(continued)

	Note	GROUP		COMPANY	
		2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
DISCONTINUED OPERATIONS					
Profit before taxation	38	141,876	62,069	236,568	-
Taxation	37	(22,935)	(14,295)	-	-
Profit for the financial year from discontinued operations	38	118,941	47,774	236,568	-
Profit/(loss) for the financial year		126,743	30,017	37,540	(23,045)
Profit/(loss) for the financial year attributable to:					
- Owners of the Company		125,769	27,465	37,540	(23,045)
- Non-controlling interest		974	2,552	-	-
		126,743	30,017	37,540	(23,045)
Gross dividends per share (sen)	39	-	-	-	-
Basic earnings/(loss) per ordinary share attributable to owners of the Company (sen)					
- Continuing operations	40	2.2	(6.7)		
- Discontinued operations	40	39.1	15.7		
		41.3	9.0		

The accompanying notes are an integral part of these financial statements.