

# CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2010

	Note	GROUP	
		2010	2009
		RM'000	RM'000
<b>Profit for the financial year</b>		30,017	52,376
Life fund's surplus after taxation		119,083	205,544
Investment income	30	(322,331)	(309,937)
Realised gains recorded in income statement	31	(48,664)	(17,465)
Fair value gains recorded in income statement	32	(177,042)	(156,197)
Finance cost	38	11,861	13,970
Purchases of investment properties	5	(5,093)	(2,832)
Proceeds from disposal of investment properties		45,835	22,024
Purchases of financial assets at fair value through profit or loss	7	(678,281)	(921,412)
Proceeds from disposal of financial assets at fair value through profit or loss		640,416	573,869
Purchases of available-for-sale financial assets	7	(999,251)	(1,579,112)
Proceeds from disposal of available-for-sale financial assets		935,432	1,089,014
Decrease in loans and receivables		120,993	126,861
<b>Non-cash items:</b>			
Depreciation of property, plant and equipment	4	13,205	14,583
Amortisation of intangible assets	6	4,572	3,383
Impairment losses on intangible assets		-	2,502
Increase in provision for agents' retirement benefits		100	152
Utilisation of agents' retirement benefits		(177)	(476)
Decrease in allowance for impairment on insurance receivables	36	(12,649)	(997)
Bad debts written off	36	10,666	124
Tax expense	39	44,057	40,145
<b>Changes in working capital:</b>			
Decrease/(increase) in reinsurance assets		3,508	(37,639)
Decrease/(increase) in insurance receivables		18,326	(11,053)
(Increase)/decrease in trade and other receivables		(11,114)	12,474
Increase in insurance contract liabilities		20,328	335,238
(Decrease)/increase in investment contract liabilities		(13,046)	8,093
Increase in insurance payables		87,958	101,274
Increase in trade and other payable		38,590	64,852
<b>Cash utilised in operating activities</b>		(122,701)	(370,642)
Dividend income received		34,752	20,423
Interest/profit income received		226,100	227,545
Rental income on investment properties received		16,168	47,101
Interest paid		(14,181)	(13,989)
Income tax paid		(24,163)	(2,479)
<b>Net cash inflow from operating activities</b>		115,975	92,041

# CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2010

(continued)

	Note	GROUP	
		2010	2009
		RM'000	RM'000
<b>Investing activities:</b>			
Proceeds from disposal of property plant and equipments		67,248	6,717
Purchase of property plant and equipment	4	(73,041)	(7,404)
Purchase of intangible assets	6	(3,397)	(2,863)
Decrease in investment in associated companies		-	5,769
<b>Net cash (outflow)/inflow from investing activities</b>		<u>(9,190)</u>	<u>2,219</u>
<b>Financing activities:</b>			
Repayment of term loans		(10,000)	(10,000)
Repayment of medium-term notes		(30,000)	(30,000)
Proceeds from revolving credit		36,300	-
Net cash outflow from financing activities		<u>(3,700)</u>	<u>(40,000)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		103,085	(129,822)
<b>Cash and cash equivalents at beginning of financial year</b>		758,864	888,686
<b>Cash and cash equivalents at end of financial year</b>	15	<u>861,949</u>	<u>758,864</u>

The accompanying notes are an integral part of these financial statements.