

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009

	<b>GROUP</b>	
	<b>2009</b>	<b>2008</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) for the financial year	52,812	(70,002)
Adjustments for:		
(Gain)/loss on disposal of:		
- investments - net	(14,073)	130,259
- investment properties	(3,868)	(2,895)
Net fair value (gain)/loss of financial assets at fair value through profit or loss	(186,674)	303,660
Fair value loss in investment properties	658	24,953
Fair value loss on interest rate swap	-	22,560
Gain on unwinding of derivatives	(46,733)	-
Property, plant and equipment:		
- depreciation	14,539	17,150
- loss on disposal	476	341
- write off	64	75
Impairment loss on property, plant and equipment	4,446	3,201
Amortisation of intangible assets	3,383	3,736
Amortisation of leases	46	63
Increase in premium liabilities/unearned contribution reserves	68,310	7,507
Life fund surplus/(deficit) before changes in policy reserves	182,100	(361,644)
Transfer of life fund surplus to income statement	(2,141)	(33,796)
Family takaful fund surplus after taxation	31,102	38,165
Transfer of Family takaful surplus to income statement	(1,650)	-
Interest expense	13,989	20,130
Investment income	(310,053)	(332,328)
Share of profit of associated companies	(3,788)	(2,131)
Provision for agents' retirement benefits	152	180
Bad debts (recovered)/written off	(109)	12,750
(Write back of)/allowance for doubtful debts on loans from leasing hire purchase and others	(1,180)	1,638
Allowance for doubtful debt on loans	34,939	13,405
(Write back of)/allowance for doubtful debts on insurance and other receivables	(2,754)	18
Loss on disposal/accretion of shares in subsidiary companies	-	6,249
Unrealised foreign exchange (gain)/loss	(461)	1,246
Tax expense	40,146	5,903
Loss from operations before changes in operating assets and liabilities	(126,322)	(189,607)
Decrease in insurance and other receivables	95,381	38,862
Decrease in loans	24,188	90,368
Increase in insurance, trade and other payables	82,329	147,801
Increase in provision for outstanding claims	27,079	22,711
Decrease in fixed and call deposits	170,443	53,647
Interest paid	(13,989)	(20,130)
Dividends received	20,423	37,118
Interest received	227,545	238,375
Other investment income received	47,101	26,323

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009 (continued)

	Note	GROUP	
		2009	2008
		RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)</b>			
Payments of agents' retirement benefits		(476)	(323)
Proceeds from disposal of investments		1,461,553	2,892,944
Purchases of investments		(2,046,426)	(3,318,983)
Purchase of intangible assets		(3,470)	(4,735)
Proceeds from disposal of intangible assets		59	-
Purchases of investment properties		(3,106)	(29,671)
Proceeds from disposal of investment properties		22,024	58,303
Cash (utilised in)/generated from operations		(15,664)	43,003
Income taxes paid		(2,479)	(21,905)
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	40	(18,143)	21,098
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(7,704)	(10,814)
Proceeds from disposal of property, plant and equipment		6,717	4,404
Decrease/(increase) in investment in associated companies		5,769	(3,189)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	40	4,782	(9,599)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of term loans		(10,000)	(10,000)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	40	(10,000)	(10,000)
NET DECREASE/(INCREASE) IN CASH AND CASH EQUIVALENTS	40	(23,361)	1,499
CURRENCY TRANSLATION DIFFERENCES		4,905	(5,836)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		51,347	55,684
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	39,40	32,891	51,347

The accompanying notes are an integral part of these financial statements.