

GENERAL TAKAFUL FUND REVENUE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

	Note	GROUP				Total RM'000
		Fire RM'000	Motor vehicles RM'000	Marine, Aviation & Transit RM'000	Misce- llaneous RM'000	
Gross contribution		7,094	1,983	16,607	8,198	33,882
Retakaful						
- Proportional		(5,482)	(974)	(16,552)	(4,851)	(27,859)
- Non-proportional		(402)	(48)	(20)	(278)	(748)
Net contribution		1,210	961	35	3,069	5,275
Increase in unearned contribution reserves	20(b)	(737)	(461)	(2,831)	(1,447)	(5,476)
Earned contribution/(deficit)		473	500	(2,796)	1,622	(201)
Net claims incurred	35(c)	(357)	(349)	(70)	(873)	(1,649)
Commission earned on retakaful		1,655	265	1,960	1,267	5,147
Underwriting surplus/(deficit) before wakalah fee		1,771	416	(906)	2,016	3,297
Wakalah fee	28	(2,093)	(525)	(4,567)	(3,095)	(10,280)
Underwriting deficit before taxation		(322)	(109)	(5,473)	(1,079)	(6,983)
Investment income	26(f)					37
Allowance for doubtful debts						(901)
						(7,847)
Taxation	32(c)					-
						(7,847)
Qardhul Hassan	22(a)					7,847
General takaful fund at end of financial year						-

The accompanying notes are an integral part of these financial statements.