

GENERAL TAKAFUL FUND REVENUE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009

	Note	GROUP				Total RM'000
		Fire RM'000	Motor vehicles RM'000	Marine, Aviation & Transit RM'000	Misce- llaneous RM'000	
Gross contribution		16,628	7,794	22,003	26,305	72,730
Retakaful						
- Proportional		(12,884)	(1,239)	(20,653)	(18,259)	(53,035)
- Non-proportional		(420)	(69)	(23)	(282)	(794)
Net contribution		3,324	6,486	1,327	7,764	18,901
Increase in unearned contribution reserves	20(b)	(1,752)	(3,602)	(2,128)	(3,433)	(10,915)
Earned contribution/(deficit)		1,572	2,884	(801)	4,331	7,986
Net claims incurred	35(c)	(335)	(1,785)	(320)	(3,210)	(5,650)
Commission earned on retakaful		4,547	677	2,730	4,452	12,406
Underwriting surplus before wakalah fee		5,784	1,776	1,609	5,573	14,742
Wakalah fee	28	(3,856)	(2,065)	(3,637)	(8,265)	(17,823)
Underwriting surplus/(deficit) before taxation		1,928	(289)	(2,028)	(2,692)	(3,081)
Investment income	26(f)					195
Write back of allowance for doubtful debts						361
						(2,525)
Taxation	32(c)					-
						(2,525)
Qardhul Hassan	22(a)					2,525
General takaful fund at end of financial year						-

The accompanying notes are an integral part of these financial statements.