

General Insurance Revenue Account For The Financial Year Ended 31 December 2007

CONTINUING OPERATIONS

GROUP

	Note	Fire RM'000	Motor vehicles RM'000	Motor cycles RM'000	Marine, Aviation & Transit RM'000	Misce- llaneous RM'000	Total RM'000
Gross premium		23,226	9,692	88	13,502	12,020	58,528
Reinsurance		(17,857)	(8,026)	-	(11,623)	(9,995)	(47,501)
Net premium		5,369	1,666	88	1,879	2,025	11,027
Decrease/(increase) in unearned premium reserves	20(a)	629	1,128	(88)	(67)	(107)	1,495
Earned premium		5,998	2,794	-	1,812	1,918	12,522
Net claims incurred	35(a)	(558)	(776)	(172)	(378)	(3,584)	(5,468)
Net commission		285	(2,685)	(18)	2,051	1,076	709
Underwriting surplus/(deficit) before management expenses		5,725	(667)	(190)	3,485	(590)	7,763
Management expenses	30						(6,570)
Underwriting surplus							1,193
Investment income	26(b)						995
Other operating income - net	29(b)						1,352
Surplus transferred to Income Statement							3,540

DISCONTINUED OPERATIONS

Gross premium		61,443	175,782	37,524	47,569	78,808	401,126
Reinsurance		(35,558)	(7,200)	(5,483)	(43,577)	(27,098)	(118,916)
Net premium		25,885	168,582	32,041	3,992	51,710	282,210
Decrease/(increase) in unearned premium reserves	20(a)	111	10,008	2,261	(3,392)	5,384	14,372
Earned premium		25,996	178,590	34,302	600	57,094	296,582
Net claims incurred	35(b)	(13,118)	(143,993)	(32,079)	(3,604)	(31,411)	(224,205)
Net commission		(343)	(16,700)	(2,984)	83	(7,499)	(27,443)
Underwriting surplus/(deficit) before management expenses		12,535	17,897	(761)	(2,921)	18,184	44,934
Management expenses	30						(62,054)
Underwriting deficit							(17,120)
Investment income	26(c)						18,818
Other operating income - net	29(c)						22,733
Surplus transferred to Income Statement							24,431

The accompanying notes are an integral part of these financial statements.