

Life Insurance Revenue Account For The Financial Year Ended 31 December 2008

GROUP

	Note	GROUP	
		2008 RM'000	2007 RM'000
Gross premium		1,277,931	1,460,310
Reinsurance		(10,114)	(22,891)
Net premium		1,267,817	1,437,419
Gross benefits paid and payable:			
Death		(56,145)	(53,003)
Maturity		(560,444)	(511,328)
Cash bonus		(220,003)	(203,832)
Surrender		(386,373)	(343,339)
Annuity		(2,144)	(778)
Others		(76,146)	(69,569)
Reinsurance recoveries		14,776	10,385
Net benefits paid and payable		(1,286,479)	(1,171,464)
		(18,662)	265,955
Commission and agency expenses		(103,442)	(129,386)
Management expenses	30	(96,794)	(97,797)
		(218,898)	38,772
Investment income	26(d)	251,799	214,532
Other operating expenses - net	29(d)	(256,190)	(5,683)
(Deficit)/surplus from operations		(223,289)	247,621
Finance costs	31	(19)	(27)
(Deficit)/surplus before taxation		(223,308)	247,594
Taxation	32(b)	1,055	(17,343)
(Deficit)/surplus for the financial year after taxation		(222,253)	230,251
(Deficit)/surplus from investment-linked fund	36(a)	(141,613)	94,736
Exchange reserve from investment-linked fund		2,222	(1,678)
Net (deficit)/surplus before changes in policy reserves for the financial year		(361,644)	323,309
Life policyholders' fund at beginning of financial year	21	5,744,502	5,378,381
(Surplus)/deficit transferred (to)/from Income Statements	21	(33,796)	42,812
Life policyholders' fund at end of financial year	21	5,349,062	5,744,502

The accompanying notes are an integral part of these financial statements.