

General Insurance Revenue Account For The Financial Year Ended 31 December 2008

CONTINUING OPERATIONS

							GROUP
	Note	Fire RM'000	Motor vehicles RM'000	Motor cycles RM'000	Marine, Aviation & Transit RM'000	Misce- llaneous RM'000	Total RM'000
Gross premium		26,269	4,958	42	11,639	21,763	64,671
Reinsurance		(20,639)	(7,328)	-	(8,091)	(16,455)	(52,513)
Net premium		5,630	(2,370)	42	3,548	5,308	12,158
(Increase)/decrease in unearned premium reserves	20(a)	(1,021)	(531)	25	(641)	(1,642)	(3,810)
Earned premium		4,609	(2,901)	67	2,907	3,666	8,348
Net claims incurred	35(a)	(1,239)	(1,962)	(39)	(488)	(2,213)	(5,941)
Net commission		139	675	(8)	323	(441)	688
Underwriting surplus/(deficit) before management expenses		3,509	(4,188)	20	2,742	1,012	3,095
Management expenses	30						(6,755)
Underwriting deficit							(3,660)
Investment income	26(b)						950
Other operating expenses - net	29(b)						(2,799)
Deficit transferred to Income Statement							(5,509)

DISCONTINUED OPERATIONS

Gross premium		56,661	155,090	41,664	32,927	85,733	372,075
Reinsurance		(30,204)	(5,605)	(6,039)	(28,643)	(35,412)	(105,903)
Net premium		26,457	149,485	35,625	4,284	50,321	266,172
Decrease/(increase) in unearned premium reserves	20(a)	46	5,410	(3,466)	111	(322)	1,779
Earned premium		26,503	154,895	32,159	4,395	49,999	267,951
Net claims incurred	35(b)	(6,893)	(136,863)	(26,469)	(3,714)	(22,126)	(196,065)
Net commission		(63)	(15,364)	(3,256)	739	(6,330)	(24,274)
Underwriting surplus before management expenses		19,547	2,668	2,434	1,420	21,543	47,612
Management expenses	30						(63,013)
Underwriting deficit							(15,401)
Investment income	26(c)						42,600
Other operating expenses - net	29(c)						(44,834)
Deficit transferred to Income Statement							(17,635)

The accompanying notes are an integral part of these financial statements.