

Balance Sheets As At 31 December 2008

	Note	GROUP		COMPANY	
		2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
ASSETS					
GENERAL AND SHAREHOLDERS' FUND ASSETS					
Property, plant and equipment	4(a)	77,974	85,646	3,169	2,448
Intangible assets	5(a)	8,900	8,979	148	143
Investment properties	6(a)	39,316	37,696	-	-
Financial assets					
Investments					
- at fair value through profit or loss	7(a)	16,048	106,095	5	17,317
- available-for-sale	7(a)	75,273	241,402	-	-
- held to maturity	7(a)	2,209	20,418	-	-
Loans and receivables	8(a)	143,151	269,324	113,267	194,265
Insurance receivables	9(a)	30,616	88,852	-	-
Subsidiary companies	10	-	-	366,409	366,409
Associated companies	11	58,939	53,619	5,099	7,970
Tax recoverable		21,928	26,104	2,665	2,418
Deferred tax assets	12	12,462	21,130	-	13,002
Fixed and call deposits	38(a)	253,464	262,064	91,063	17,000
Cash and bank balances	39	5,746	24,296	19	119
Assets classified as held for sale	41(a)	537,489	-	-	-
TOTAL GENERAL AND SHAREHOLDERS' FUND ASSETS		<u>1,283,515</u>	<u>1,245,625</u>	<u>581,844</u>	<u>621,091</u>
TOTAL LIFE FUND ASSETS		6,221,323	6,485,648	-	-
TOTAL GENERAL TAKAFUL FUND ASSETS		38,957	1,219	-	-
TOTAL FAMILY TAKAFUL FUND ASSETS		141,842	53,734	-	-
TOTAL ASSETS		<u>7,685,637</u>	<u>7,786,226</u>	<u>581,844</u>	<u>621,091</u>
LIABILITIES					
GENERAL AND SHAREHOLDERS' FUND LIABILITIES					
Provision for outstanding claims	13(a)	32,971	318,323	-	-
Insurance payables	14(a)	18,265	92,242	-	-
Financial liabilities					
Borrowings					
- medium term notes – secured	15	200,000	200,000	200,000	200,000
- term loan - unsecured	16	20,000	30,000	20,000	30,000
- bank overdrafts – unsecured	17	11,382	11,159	1,985	1,992
Trade and other payables	18(a)	103,890	111,831	10,911	5,236
Derivative liabilities	19	46,733	24,173	46,733	24,173
Current tax liabilities		19,611	12,038	-	-
Deferred tax liabilities	12	5,514	798	129	-
Liabilities directly associated with assets classified as held for sale	41(b)	563,094	-	-	-
TOTAL GENERAL AND SHAREHOLDERS' FUND LIABILITIES		<u>1,021,460</u>	<u>800,564</u>	<u>279,758</u>	<u>261,401</u>
TOTAL LIFE FUND LIABILITIES		748,720	730,812	-	-
TOTAL GENERAL TAKAFUL FUND LIABILITIES		33,276	1,014	-	-
TOTAL FAMILY TAKAFUL FUND LIABILITIES		65,131	15,188	-	-
		<u>1,868,587</u>	<u>1,547,578</u>	<u>279,758</u>	<u>261,401</u>

Balance Sheets As At 31 December 2008 (continued)

	Note	GROUP		COMPANY	
		2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
LIABILITIES (continued)					
Unearned premium reserves	20(a)	16,582	129,141	-	-
Life policyholders' fund	21	5,349,062	5,744,502	-	-
Life fund reserves	24(b)	123,541	10,334	-	-
General takaful participants' fund	22(a)	5,681	205	-	-
Family takaful participants' fund	22(b)	76,711	38,546	-	-
		<u>5,571,577</u>	<u>5,922,728</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>7,440,164</u>	<u>7,470,306</u>	<u>279,758</u>	<u>261,401</u>
EQUITY					
Capital and reserves attributable to the Company's equity holders					
Share capital	23	304,354	304,354	304,354	304,354
(Accumulated losses)/retained earnings	24(a)	(81,473)	(12,166)	(2,268)	55,336
Reserves	24(a)	(11,161)	(4,221)	-	-
		<u>211,720</u>	<u>287,967</u>	<u>302,086</u>	<u>359,690</u>
Minority interest		33,753	27,953	-	-
TOTAL EQUITY		<u>245,473</u>	<u>315,920</u>	<u>302,086</u>	<u>359,690</u>
TOTAL LIABILITIES AND EQUITY		<u>7,685,637</u>	<u>7,786,226</u>	<u>581,844</u>	<u>621,091</u>

The accompanying notes are an integral part of these financial statements.