

Consolidated Cash Flow Statement

For The Financial Year Ended 31 December 2006

	Note	GROUP 2006 RM'000	GROUP 2005 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit for the financial year		(1,662)	42,849
Adjustments for:			
Loss/(gain) on disposal of:			
- investments - net		19,532	68,884
- investment properties		681	(12,974)
Fair value (gain)/loss in financial assets at fair value through profit or loss		(109,222)	71,218
Fair value loss/(gain) in investment properties		21,737	(261)
Impairment on financial asset held-to-maturity		3,656	10,000
(Increase)/decrease in value of investments in investment-linked business		(42,435)	9,741
Property, plant and equipment:			
- depreciation		20,355	20,078
- loss/(gain) on disposal		97	(98)
- write off		7	433
Amortisation of intangible assets		1,829	347
Amortisation of leases		62	-
Impairment loss on property, plant and equipment		17,011	-
(Decrease)/increase in unearned premium reserves		(4,797)	18,029
Life fund surplus before changes in policy reserves		539,288	438,498
Transfer of life fund surplus to income statement		(34,323)	(20,226)
Interest expense		11,415	9,874
Investment income		(323,696)	(267,929)
Share of loss/(profit) of associated companies		2,853	931
Loss on disposal of associated company		793	-
Provision for agents' retirement benefits		393	1,490
Bad debts write off		10,737	424
(Write back of)/allowance for doubtful debts on hire purchase and lease receivables		(1,061)	1,781
Allowance for doubtful debt on loans		20,892	141
Other provisions		-	19,602
Tax expense		25,764	7,158
Minority interest		164	236
Profit from operations before changes in operating assets and liabilities		180,070	420,226
Decrease/ (increase) in other receivables		24,801	(48,771)
Increase/(decrease) in insurance, trade and other payables		128,193	(92,528)
Increase/(decrease) in provision for outstanding claims		19,984	(27,082)
Decrease/(increase) in fixed and call deposits		163,854	(46,738)
Increase in loans		(77,668)	(114,745)
Interest paid		(11,415)	(9,874)
Dividends received		37,221	56,960
Interest received		139,615	190,726
Other investment income received		17,968	13,079
Payments of agents' retirement benefits		(1,484)	(2,064)
Proceeds from disposal of investments		1,537,247	1,744,667
Purchases of investments		(1,929,484)	(2,018,023)
Purchase of intangible assets		(4,577)	-
Purchases of investment properties		(84,245)	(75,473)
Proceeds from disposal of investment properties		4,844	70,778
Cash generated from operations		144,924	61,138
Income taxes paid		(32,163)	(48,328)
NET CASH INFLOW FROM OPERATING ACTIVITIES	38	112,761	12,810

Consolidated Cash Flow Statement

For The Financial Year Ended 31 December 2006 (continued)

	Note	2006 RM'000	GROUP 2005 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(15,927)	(12,203)
Proceeds from disposal of property, plant and equipment		635	1,859
Proceeds from disposal of associated company		5	-
Investment in associated companies		(42,962)	(11,379)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	38	(58,249)	(21,723)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(15,218)	(22,827)
Term loan obtained		2,780	37,155
Repayment of bond		(30,000)	(20,000)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	38	(42,438)	(5,672)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	38	12,074	(14,585)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		48,207	62,792
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	36	60,281	48,207

The accompanying notes are an integral part of these financial statements.

Company Cash Flow Statement

For The Financial Year Ended 31 December 2006

	Note	2006 RM'000	GROUP 2005 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the financial year		15,467	48,349
Adjustments for:			
Net fair value (gain)/loss of financial assets at fair value through profit or loss		(731)	2,021
Property, plant and equipment			
- depreciation		451	453
- write off		6	-
- loss on disposal		56	105
Interest expense		8,205	8,574
Interest income		(7,268)	(8,134)
Dividend income		(48,900)	(82,500)
Impairment loss on associated company		24,065	-
Tax expense		(2,310)	21,260
Loss from operations before changes in operating assets and liabilities		(10,959)	(9,872)
Decrease in loans		103	79
Increase in other receivables		(4,225)	(210)
Increase/(decrease) in other payables		1,618	(4)
Decrease/(increase) in current balances with subsidiary companies		46,537	(1,495)
Cash generated from/(used in) operations		33,074	(11,502)
Interest paid		(8,205)	(8,574)
Interest received		1,254	278
Dividends received		16,200	59,400
Income tax paid		(10)	(29)
NET CASH INFLOW FROM OPERATING ACTIVITIES		42,313	39,573
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		52	105
Purchase of property, plant and equipment		(1,361)	(424)
Proceeds from withdrawal of fixed and call deposits		1,155	720
Purchase of investment in quoted equity securities		-	(6,934)
Investment in associated company		(1,314)	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(1,468)	(6,533)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bonds		(30,000)	(20,000)
Dividends paid		(15,218)	(22,827)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES		(45,218)	(42,827)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(4,373)	(9,787)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		(12,037)	(2,250)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	36	(16,410)	(12,037)

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