

Life Insurance Revenue Account For The Financial Year Ended 31 December 2006

	Note	2006 RM'000	GROUP 2005 RM'000
Gross premium		1,447,960	1,422,936
Reinsurance		(14,442)	(19,765)
Net premium		1,433,518	1,403,171
Gross benefits paid and payable:			
Death		(53,829)	(42,384)
Maturity		(495,897)	(489,462)
Medical		(3,903)	-
Cash bonus		(182,775)	(163,260)
Surrender		(210,051)	(162,451)
Annuity		(568)	(701)
Others		(60,186)	(53,415)
Reinsurance recoveries		10,046	7,162
Net benefits paid and payable		(997,163)	(904,511)
Commission and agency expenses		436,355	498,660
Management expenses	28	(137,245)	(142,787)
		(105,213)	(90,900)
Investment income	25(c)	193,897	264,973
Other operating income/(expenses) - net	27(c)	277,341	229,408
		32,597	(26,800)
Surplus from operations		503,835	467,581
Finance costs	29	(43)	(15)
Surplus before taxation		503,792	467,566
Taxation	30	(17,652)	(7,525)
Surplus for the financial year after taxation		486,140	460,041
Exchange reserve from investment-linked fund		(1,218)	43
Surplus/(deficit) from investment-linked fund	34	54,366	(21,586)
Net surplus before changes in policy reserves for the financial year		539,288	438,498
Life policyholders' fund at beginning of financial year:	20		
- as previously stated		4,874,075	4,447,086
- adjustments due to change in accounting policies		(659)	8,717
- as restated		4,873,416	4,455,803
Surplus transferred to Income Statement	20	(34,323)	(20,226)
Life policyholders' fund at end of financial year	20	5,378,381	4,874,075

The accompanying notes are an integral part of these financial statements.