Headline	MAA Group sells Domayne Bond for RM30.1m
MediaTitle	Malaysian Reserve
Date	25 Sep 2015
Language	English
Section	Corporate Malaysia
Color	Black/white
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MAA Group sells Domayne Bond for RM30.1m

MAA Group Bhd has disposed its Domayne Bond overthe-counter secondary market for RM30.15 million. The market had a nominal value of RM33.5 million, said MAA Group in an exchange filing on Wednesday. The sale consideration was arrived at on a willing-buyer, willing-seller basis. The disposal represents a good opportunity for MAA to realise its available for sale investment and register a gain on disposal of about RM9 million. MAA said the cash proceeds from the disposal will be utilised for working capital of the MAA group of companies and expenses incidental to the disposal.